IMPORTANT: This return can be lodged online at www.dmp.wa.gov.au/royaltiesOnline To register for online lodgement go to www.dmp.wa.gov.au/onlineRegistration

ROYALTY RETURN

For gold projects.

WESTERN AUSTRALIA, Mining Act 1978 [Reg. 85B]

Please note: A separate report is required for each project or adjustment lodgement. Tenement Holder: Project: Contact Name: Return for Period: **Contact Number:** Re-Lodgement? Yes/No Please complete and furnish to the Director General of Mines within 30 days of expiry of relevant quarter. **Gold Return** Month Month Month Fine Gold Metal (Ounces) Royalty Exempt Ounces Claimed Fine Gold Metal for Royalty (Ounces) Monthly Australian Average Gold Price Used (AUD/oz) Gold Royalty Value (AUD) Gold Royalty Payable (AUD) **Total Gold Royalty Payable** Any Other Minerals Sold Mineral/ **Quantity Sold Gross Invoice** Allowable **Royalty Payable** Value (AUD) **Deductions** Commodity **Total Non-Gold Royalty Payable Total Royalty Payable** I certify that the information supplied in this report is a true statement of all sales for the period stated.

Sign (Tenement Holder(s)/Applicant/Agent):

Please see overleaf for guidelines and definitions.

Date:

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Guidelines and Definitions

Example date entry (for example only, not a statement of actual rates or values):

Gold Return	Month <i>July</i>	Month <i>August</i>	Month <i>September</i>
Fine Gold Metal (Ounces)	1,500.745	1,600.189	1,803.235
Royalty Exempt Ounces Claimed	1,500.745	999.255	0.000
Fine Gold Metal for Royalty (Ounces)	0.000	600.934	1,803.235
Monthly Australian Average Gold Price Used (AUD/oz)	\$1,000.00	\$1,100.00	\$1,200.00
Gold Royalty Value (AUD)	\$0.00	\$661,027.40	\$2,163,882.00
Gold Royalty Payable (AUD)	\$0.00	\$16,525.69	\$54,097.05
	\$70,622.74		

Fine Gold Metal (ounces): Gold that is at least 99.5% pure.

Royalty Exempt Ounces Claimed: No royalty is payable in respect of the first 2,500 ounces of gold metal produced during a financial year from gold bearing material produced or obtained from the same gold royalty project.

Fine Gold Metal for Royalty (ounces): "Fine Gold Metal (ounces)" minus the "Royalty Exempt Ounces Claimed".

Monthly Australian Average Gold Price Used (AUD/oz): As provided by the Department.

Gold Royalty Value (AUD): "Fine Gold Metal" for Royalty multiplied by "Monthly Australian Average Gold Price".

Gold Royalty Payable (AUD): "Gold Royalty Value" multiplied by the current Gold royalty rate.

Any Other Minerals Sold

Mineral/ Commodity	Quantity Sold	Gross Invoice Value (AUD)	Allowable Deductions	Royalty Payable
Silver (ounces)	1,574.000	\$50,368.00	\$350.00	\$1,125.41
Total Non-Gold Royalty Payable				\$1,125.41
Total Royalty Payable				\$71,748.15

^{*}Mineral/Commodity: the mineral requiring royalty payment.

Quantity Sold: quantities refer to the amount of contained mineral <u>sold</u> in the period. All quantities should be reported in ounces.

Gross Invoice Value: the sum of invoices issued for sales of the mineral in the period. Enter the full total even when re-lodging due to an adjustment.

Deductions: the sum total of allowable deductions being claimed.

Royalty Payable: the Gross invoice value minus allowable deductions multiplied by the royalty rate.

Adjustments to Previous Quarters: Adjustments to each previous quarter must be submitted on a separate return form. *Please enter the full amounts even when re-lodging due to an adjustment*.

^{*} The definitive lists of Products and Commodities are available from the Department of Mines and Petroleum.