

Government of Western Australia Department of Mines and Petroleum

Mining Rehabilitation Fund (MRF) and the Abandoned Mines Program November 2015

A world first mining security system

\$1 billion injected back into the economy

\$60 million in the fund by the end of 2015

Upfront bonds no longer required

MRF levy is similar to the cost of maintaining bonds

Data release: increased confidence and transparency

Managing risks from unplanned closure

Compliance



Completely online

System developed through extensive consultation and stakeholder feedback

Encourages progressive rehabilitation

Funds rehabilitation of legacy abandoned mines

Detailed rehabilitation data

Increase in rehabilitation activity (7% in first year)

Dedicated fund for future abandoned mines

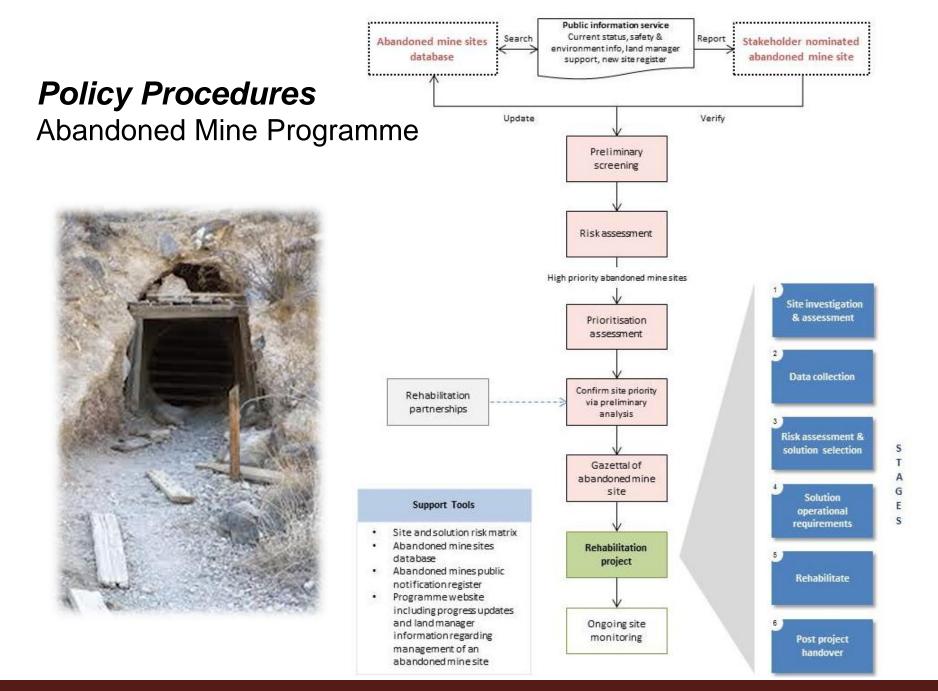


Developing ongoing partnerships in Western Australia's regional communities

HAL



Abandoned Mine Policy public consultation and feedback **Mining Rehabilitation Advisory Panel** processes Key messages scope, objectives, principles



Measures

Systems and data

Public information

Risk assessment and prioritisation

PARTNERSHIPS

Pilot sites

Pro Force site (Shire of Coolgardie) Black Diamond pit (Shire of Collie) Bulong TSF (City of Kalgoorlie Boulder) Elverdton TSF (Shire of Ravensthorpe)



Next steps

Stakeholder identification and consultation

Risk assessment

Gazettal

Solution selection and approval

Monitoring

Thank You



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