

WAUKARLYCARLY 1



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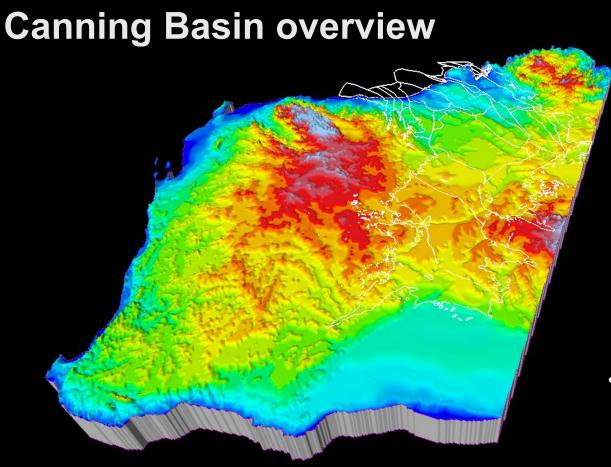
Stratigraphic drilling in the southwest Canning Basin



Presentation Overview

- Canning Basin Summary
- Stage 1: Kidson Sub-basin Seismic Survey
- Stage 2: Deep Stratigraphic Drilling
 - Drillsite selection
 - Stakeholder Engagement
 - Well Design
 - Preliminary Results





- Mostly onshore intracratonic basin
- Ordovician to Cretaceous

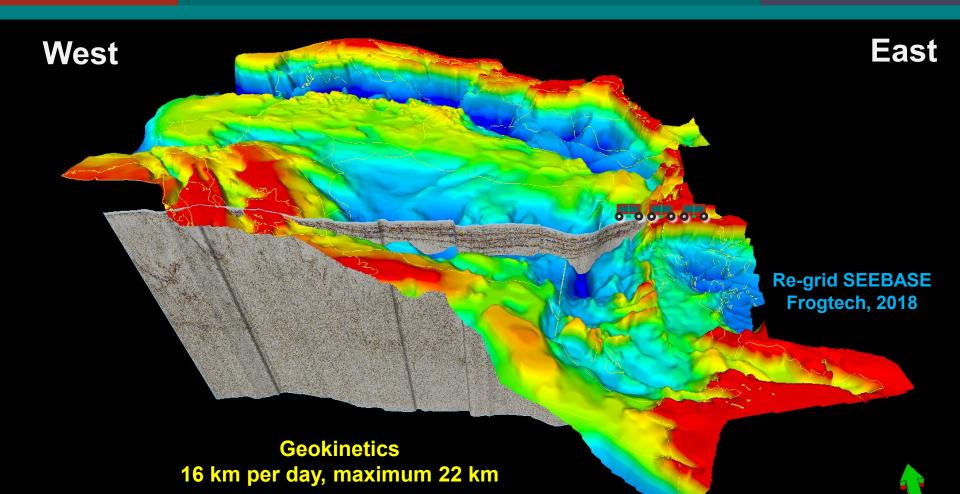
Exploration since 1919

Discoveries: Ungani, Blina, Sundown, Boundary, West Terrace

Data: ~300 wells, 2D seismic

Collaborative State-Federal Project GA, Exploring for the Future Program GSWA, Exploration Incentive Scheme

Stage 1: Kidson Sub-basin Seismic Survey



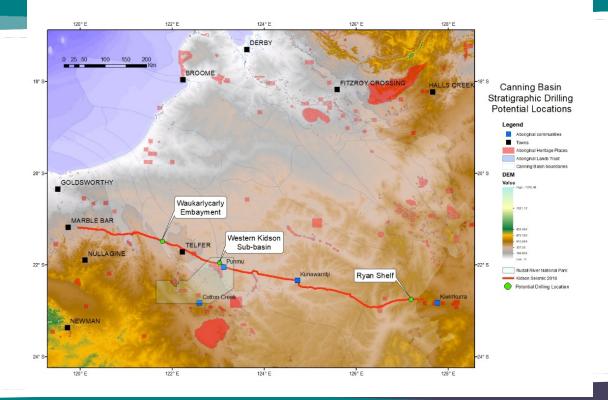
Stage 2: Stratigraphic Drilling

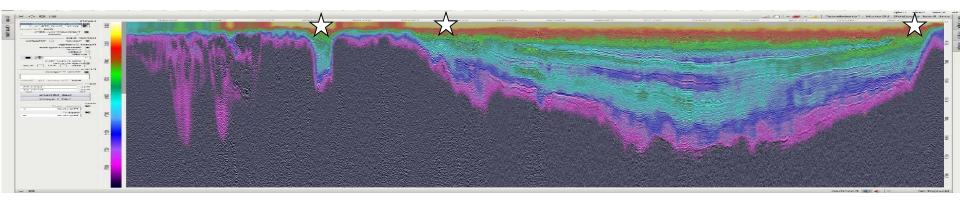
- Mineral resources,
- Energy resources,
- Groundwater resources,
- Decarbonisation,
- Basin Evolution,
- Cratonic History



Government of Western Australia | Department of Mines, Industry Re

Drillsite selection





Stakeholder Engagement

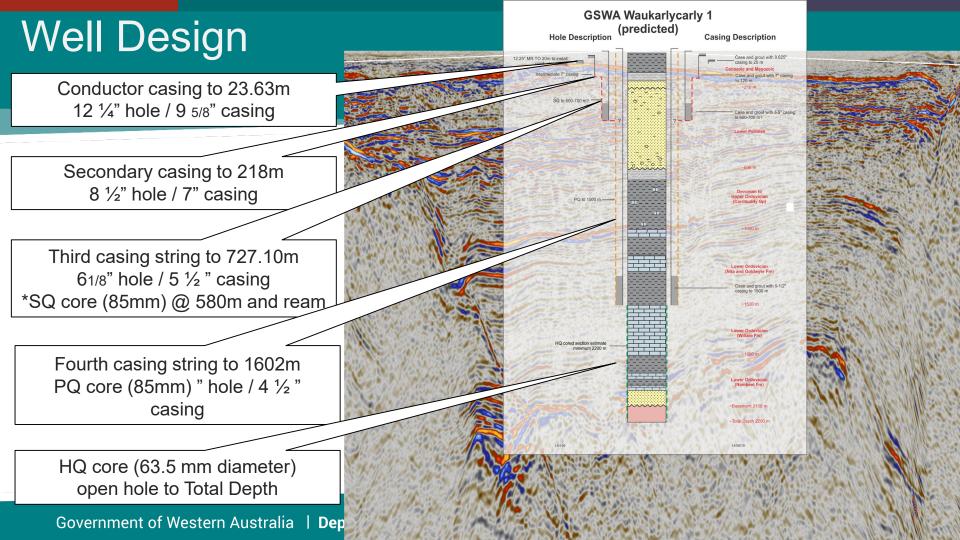
- Western Desert Lands Aboriginal Corporation
- NewCrest Telfer
- Metals X Nifty
- Shire of East Pilbara
- Main Roads
- Tenement holders

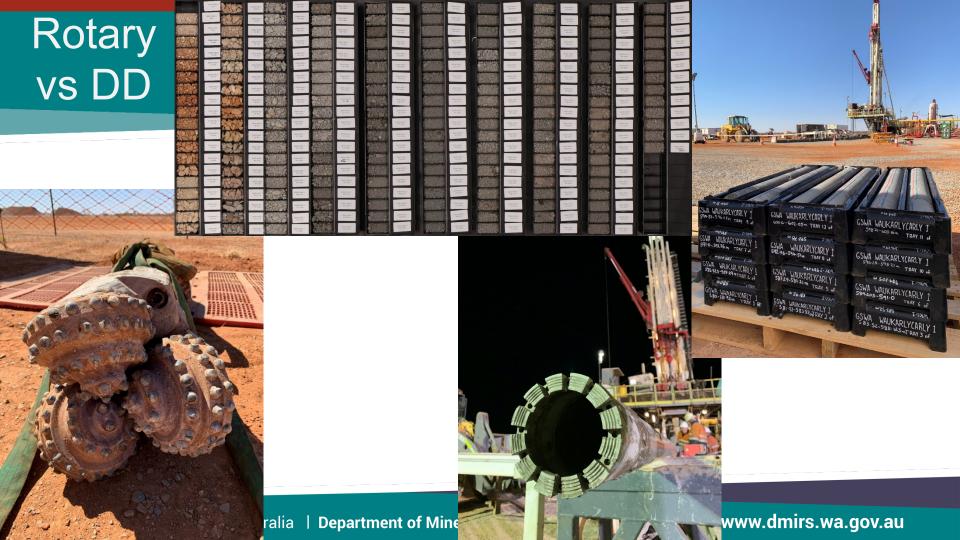


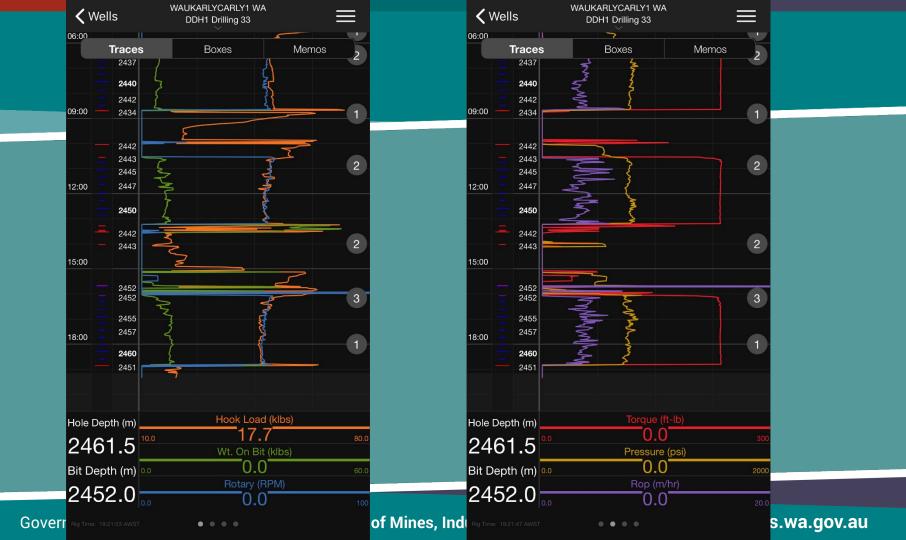
Drillsite Layout







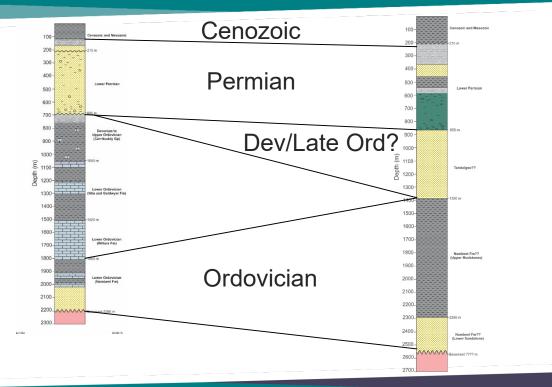




Geology of Waukarlycarly Embayment

- Prognosis vs Actual
- CO² sequestration potential
- Source Rock Potential
- Biostratigraphy
- Geochronology
- Post well analysis

Well Prognosis vs Actual



Reservoir Potential

- Over 500m thick permeable and porous sandstone below 800 m
- Diamictite seal above
- Aerial extent of Waukarlycarly 5000 km²



Source Rock Potential

- 900m thick dark grey to black mudstone
- TOC and Rock Eval analysis required
- Previous analysis from Nambeet Fm mudstones in Olympic 1 had TOC up to 3.28% (Normore and Dent, 2017)



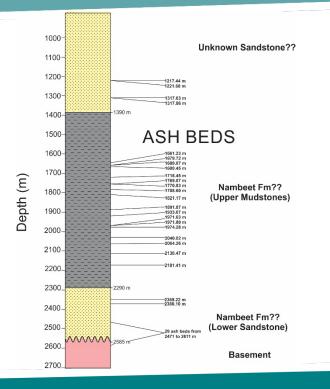


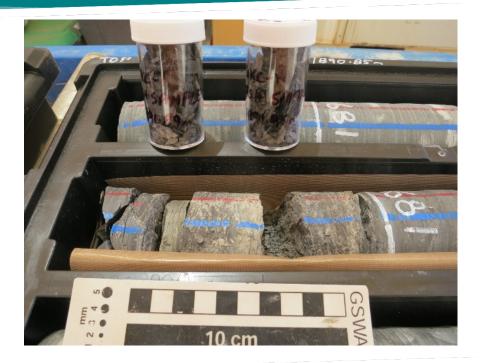




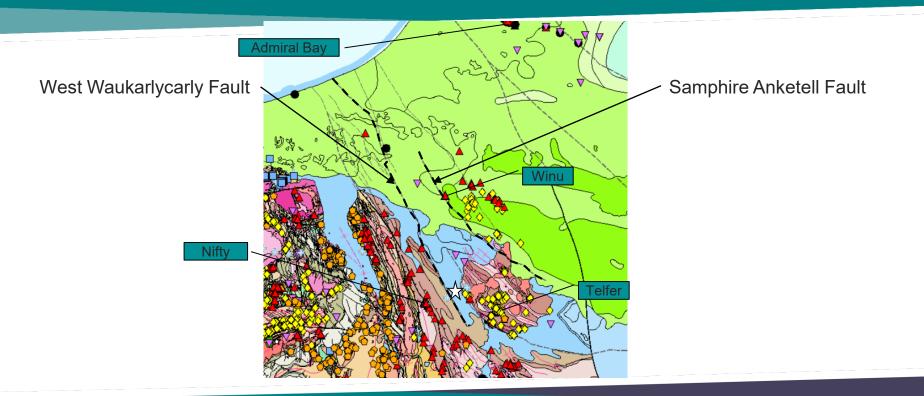


Geochronology





Structure and Mineralization



Goals Accomplished

- 580 m cuttings, 2100 m continuous core
- 95 m of Pre-Canning Basement
- Complete set of wireline logs
- Vertical Seismic Profile
- Post well analysis

